UNITED STATES DISTRICT COURT FOR THE EASTERN DISTRICT OF MICHIGAN SOUTHERN DIVISION

JOHN LOFFREDO, et al.,

Plaintiffs,

v.

CERBERUS CAPITAL MANAGEMENT, L.P., STATE STREET BANK AND TRUST COMPANY, JOHN DOE and MARY ROE,

Defendants.

Civil Action No: 2:10-cv-14214

Hon. Julian Abele Cook, Jr.

STIPULATION AND ORDER OF DISMISSAL WITHOUT PREJUDICE AS TO DEFENDANT CERBERUS ONLY

WHEREAS, on or about September 9, 2010, Plaintiffs filed a complaint in the above-captioned action (the "Action") that named Cerberus Capital Management, L.P. ("Cerberus") as a defendant;

WHEREAS, Cerberus' counsel has represented to Plaintiffs counsel that

(i) Cerberus had no direct or indirect authority over the SRP or Rabbi Trust referenced in the complaint, nor gave any directions or instructions regarding any of the assets maintained in the Rabbi Trust for the benefit of the SRP beneficiaries, and (ii) the substantive allegations set forth in the complaint against Cerberus have no basis in fact; and

WHEREAS, Plaintiffs have consented and agreed to voluntarily dismiss Cerberus without prejudice, provided that it is further agreed that the running of any applicable statute of limitations (or similar defense) is tolled as to Cerberus with respect to the claims asserted in the

Complaint or other claims not yet asserted relating to the general allegations stated in the Complaint ("Claims") for the period beginning September 9, 2010 to the earlier of September 9, 2013 or the close of fact discovery in *Loffredo et al. v. Cerberus Capital Management, L.P.*, State Street Bank and Trust Company, et al., No. 2:10-cv-14214 and Loffredo et al. v. Daimler AG, State Street Bank and Trust Company, Dieter Zetsche, Thomas LaSorda, et al., No. 2:10-cv-14181 (the "Actions");

NOW, THEREFORE, IT IS HEREBY ORDERED, that Cerberus is dismissed as a defendant in the Action without prejudice;

IT IS FURTHER ORDERED, for purposes of all statutes of limitations, or other time bars, not expired as of September 9, 2010, any Claims filed by Plaintiffs against Cerberus prior to the earlier of September 9, 2013 or the close of fact discovery in the Actions shall be treated as though it were filed on September 9, 2010. The Parties agree that the tolling period shall be excluded from all computations of any Statute of Limitations applicable to the Claims. Cerberus shall not plead, assert, or otherwise raise any Statutes of Limitation, to the extent such Statutes of Limitation are tolled by this Stipulation and Order, as a bar to or other limitation on any claims;

IT IS FURTHER ORDERED, that in the event Cerberus has not been rejoined in the litigation before the earlier of September 9, 2013 or the close of fact discovery in the Actions, then dismissal without prejudice will become a dismissal with prejudice.

IT IS FURTHER ORDERED, that each party shall bear their own costs in

connection with the prosecution or defense of this Action.

WARNER NORCROSS & JUDD LLP

LAW OFFICES OF SHELDON MILLER

By: /s/ Michael G. Brady
Michael G. Brady (P57331)

2000 Town Center, Suite 2700 Southfield, MI 48075-1318 (248) 784-5000 Phone (248) 784-5005 Fax mbrady@wnj.com

SCHULTE ROTH & ZABEL LLP

Howard O. Godnick
howard.godnick@srz.com
Assunta Vivolo
assunta.vivolo@srz.com
Jason Mitchell
jason.mitchell@srz.com
919 Third Avenue
New York, NY 10022
(212) 756-2000 Phone
(212) 593-5955 Fax

By: <u>/s/ Sheldon L. Miller</u> Sheldon L. Miller (P17785)

31731 Northwestern Hwy., Ste. 280W Farmington Hills, MI 48334 (248) 538-3400 Phone (248) 538-5280 Fax

MORGANROTH & MORGANROTH PLLC

By: /s/Mayer Morganroth
Mayer Morganroth (P17966)
mmorganroth@morganrothlaw.com
Morganroth & Morganroth, PLLC
344 North Old Woodward, Ste. 200
Birmingham, MI 48009
(248) 864-4000 Phone
(248) 864-4001 Fax

SO ORDERED:

Dated: February 14, 2011 s/Julian Abele Cook, Jr.
Hon. Julian Abele Cook, Jr.